



*The more you know
the safer your money*

Notice of Expiration of the Temporary Full FDIC Insurance Coverage for NonInterest-Bearing Transaction Accounts

By operation of federal law, beginning January 1, 2013, funds deposited in a noninterest-bearing transaction account (including an Interest on Lawyer Trust Account) no longer will receive unlimited deposit insurance coverage by the Federal Deposit Insurance Corporation (FDIC).

Beginning January 1, 2013, all of a depositor's accounts at an insured depository institution, including all noninterest-bearing transaction accounts, will be insured by the FDIC up to the standard maximum deposit insurance amount (\$250,000), for each deposit insurance ownership category.

For more information about FDIC insurance coverage of noninterest-bearing transaction accounts, visit <http://www.fdic.gov/deposit/deposits/unlimited/expiration.html>

Frequently asked questions about the FDIC coverage:

What types of accounts are eligible for FDIC insurance?

- All deposit accounts at insured banks are covered up to the insured limit. However, non-deposit products such as mutual funds, stocks, bonds and other investments purchased through an insured bank are not covered.

How do I know how much I'm covered for?

- For deposit accounts, the base coverage amount is \$250,000 per depositor for combined deposits in the same bank. However, if you have joint and individual accounts, you and your spouse may be eligible for additional coverage. The FDIC created an online calculator to assist you in determining insurance coverage. Visit <https://www.fdic.gov/edie/index.html> to calculate your FDIC coverage.
- For additional deposit insurance information, visit your favorite branch or the FDIC's website at <http://www.fdic.gov/deposit/deposits/index.html>

What do I have to do to obtain this coverage?

- The FDIC coverage is automatic. There is no action required on your part.

What about my business accounts?

- Deposits owned by corporations, partnerships, and unincorporated associations, are insured separately from the personal deposits of the organization's owners, stockholders, partners or members.
- **Important:** Accounts held in the name of a sole proprietorship are not insured separately from the owner's personal accounts. They are added to the owner's personal accounts, if any, at the same bank and the total is insured up to \$250,000.

What about my IRAs?

- IRAs are insured up to \$250,000 in addition to the FDIC insurance for your non-retirement accounts. Individual Retirement Accounts (IRA) and other self-directed retirement products are included in the coverage.
- The FDIC adds together all retirement accounts owned by the same person at the same insured bank and insures the total amount up to \$250,000.



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